

RESOLUTION NO. 74410

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE APPROVING THE TRANSFER OF 35 AFFORDABLE UNITS OR 143 BEDS FROM THE EXISTING SAN JOSE FAMILY SHELTER AT 1590 LAS PLUMAS AVENUE TO THE SITE OF THE NEW SAN JOSE FAMILY SHELTER LOCATED AT 686 NORTH KING ROAD

WHEREAS, in 1987, the City of San José (“City”) made a loan of 80% funds to Concern for the Poor, Inc., now known as Family Supportive Housing, Inc. (“FSH”), in the amount of \$2,061,590 for the acquisition, construction and permanent financing of the existing San José Family Shelter, located at 1590 Las Plumas Avenue (“existing Family Shelter”); and

WHEREAS, on September 8, 2007, the City Council approved the forgiveness of all principal and accrued interest totaling approximately \$2,480,053 relating to the acquisition, construction and permanent financing of the existing Family Shelter and approved an additional \$100,000 in predevelopment funding for development of the New San José Family Shelter (“New Family Shelter”); and

WHEREAS, on March 11, 2008, the City Council approved a conditional grant of up to \$6,291,000 to FSH for the predevelopment, construction and permanent funding of the 36-unit New Family Shelter project which in part derives from 80% proceeds from the sale of the existing Family Shelter; and

WHEREAS, the project has already received \$200,000 out of the \$6,291,000 City funding commitment, one \$100,000 grant was approved in December 2006 and the second grant for \$100,000 was approved by the City Council on September 18, 2007; and

WHEREAS, City and FSH desire to rescind the 50-unit very low-income affordability restriction on the site of the existing Family Shelter and reconvey and record a new restriction for 35 units or 143 beds for extremely low-income residents on the site of the New Family Shelter;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

The City Council approves the transfer of 35 affordable units or 143 beds from the site of the existing San José Family Shelter at 1590 Las Plumas Avenue to the site of the New San José Family Shelter located at 686 North King Road.

ADOPTED this 10th day of June, 2008, by the following vote:

AYES: CAMPOS, CHIRCO, CHU, CORTESE, LICCARDO,
NGUYEN, OLIVERIO, PYLE, WILLIAMS, REED.

NOES: NONE.

ABSENT: CONSTANT.

DISQUALIFIED: NONE.

CHUCK REED
Mayor

ATTEST:

LEE PRICE, MMC
City Clerk